ZAREMBA RESIDENTIAL COMPANY

62-DR-2005 09/09/05

Project Narrative

The Zaremba Residential Company submits for Development Review Board approval Barolo Place. Barolo Place is a 65-unit fuxury condominium/townhouse community that will complete the development of the Shea corridor. The condominiums/townhouses are high quality residential units complete with private amenities to serve residents of the community. Recreational amenities at Barolo Place will include a swimming pool, spa/Jacuzzi area for residents, ramada/cabana with restrooms, and a picnic gathering area around the pool. The condominium/townhouse units are located in two (2) story buildings with a maximum building height of twenty-six (26) feet. Additionally, all units will have a two (2) car-attached garage with direct access from the unit.

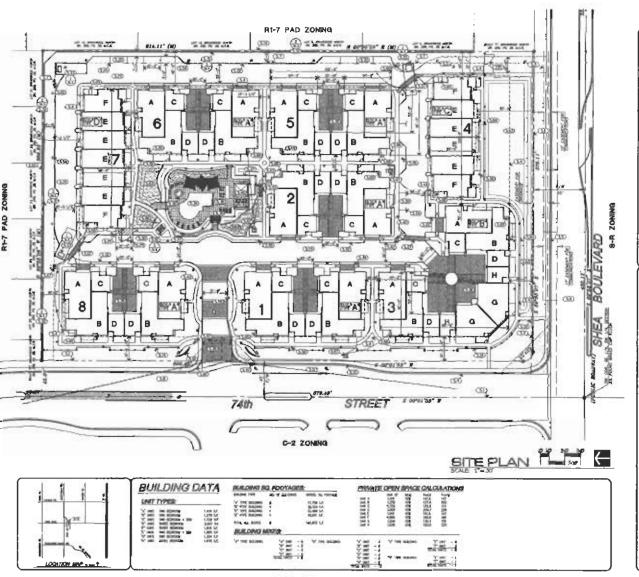
Barolo Place has been designed to take advantage of the surrounding area by providing pedestrian access to adjacent retail, commercial, and entertainment venues. In addition, pedestrian access ways are provided throughout the interior of the development. Barolo Place will feature heavily landscaped areas both at the perimeter and internally. Lush, low water-use greenbelt areas will be utilized throughout the site to connect the residential homes to the swimming pool and recreational area. Additionally, along both 74th Street and Shea Boulevard, Barolo Place will have building setbacks of a minimum of thirty (30) feet resulting in a landscaped setback area of between thirty (30) and eighty (80) feet. It should be noted that Shea Boulevard is designated as a visually important roadway in the General Plan and as a Compromised/High Activity/Commercial Character area in the Scenic Corridor Design Guidelines. Barolo Place is consistent with the streetscape area provided at the Briarwood North Community adjacent to its east.

While Barolo Place is designed to maintain consistency with the surrounding conditions of its community, it also seeks to contribute a new element of architectural style that corresponds with the high quality character of Scottsdale. The eight (8) buildings on the site are composed of (4) different building types. Each building type is consistent with the concept of fusing the timeless elegance of the historic Italian villa with a contemporary urban appeal, while retaining its own distinctive identity. This mix of different building types lends to a more vibrant setting along the 74th and Shea frontages.

Set back from the street behind lush landscape, stands two (2) story stucco finish buildings, painted in hues suggestive of native desert flora and stunning evening sunsets. Architectural features such as varying rooflines, massing, color and horizontal movement of building elements creates appealing street elevations that relate to the human scale. Covered porches, large eave overhangs, protruding balcony walls and tiled window awnings add to the curb appeal of the buildings and also provide essential protection from the elements, most notably, the sun. Entries to units and windows set back behind the outermost building face add to the building's style and support the architectural concept by utilizing the idea of the 'Italian portico', as a shading barrier between building fenestration and harsh sun exposure. Other features such as arched openings and Juliet balcony overhangs are also reminiscent of the classic Italian style, used in a contemporary manner that adds to the project's quality character, timeless elegance and the vibrancy of its surrounding community.

Barolo Place residential units will be two (2) and three (3) bedroom units and ranging in size from approximately 1200 square feet to 1900 square feet. The amenities include designer kitchens with granite counter tops, luxury baths with garden tubs, nine (9) foot ceilings, full size washer and dryers, computer rooms, ceramic tile flooring and many other upgrades that make this project consistent with the high quality nature of the surrounding residential uses. The anticipated market for this community includes young professionals, empty nesters, and retirees.

The Zaremba Residential Company, a division of the Zaremba Group, is a well-known developer of innovative projects across the country with over eighty (80) years of experience in the real estate industry. Zaremba is known for developing high-end multi-family residential communities. Barolo Place, like other Zaremba projects are designed to satisfy the needs of the residents as well as to withstand the test of time.



KEYNOTES ** >>

SITE DATA

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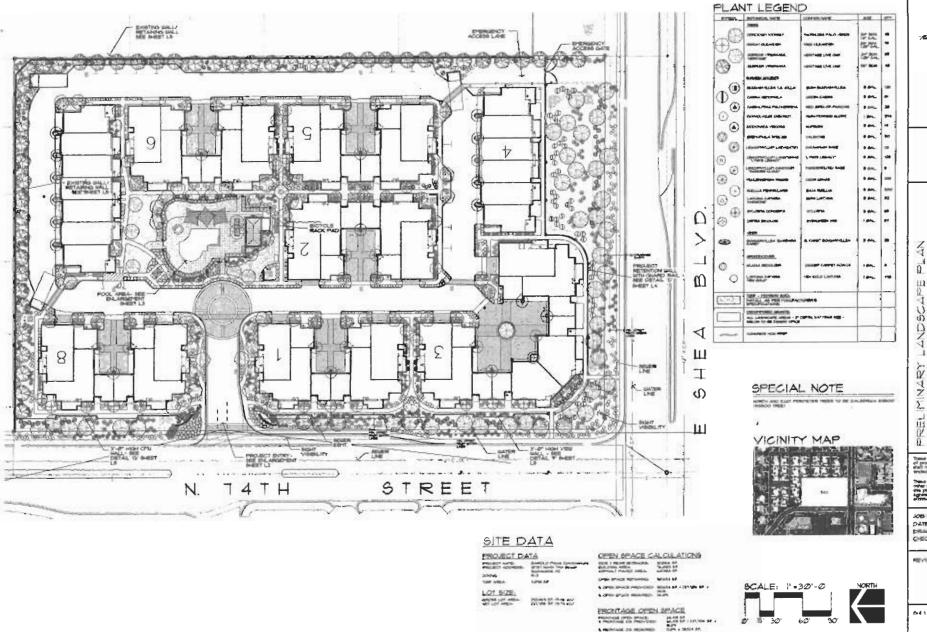
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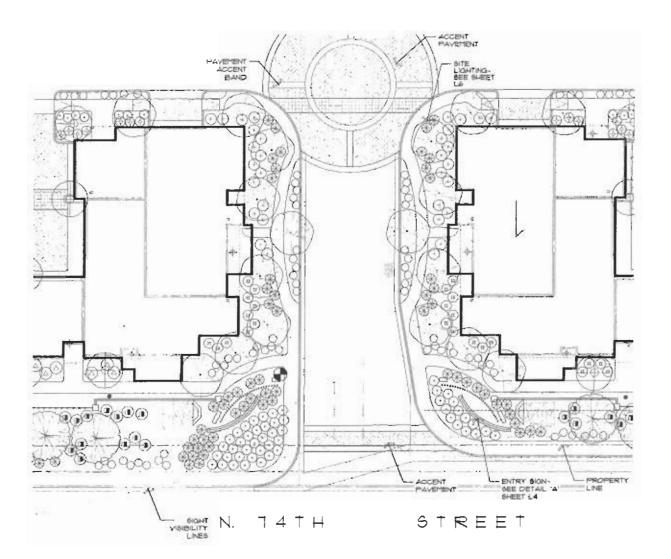


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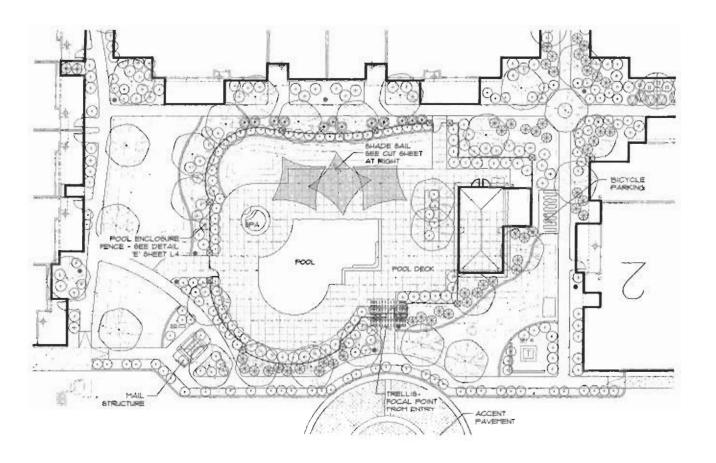
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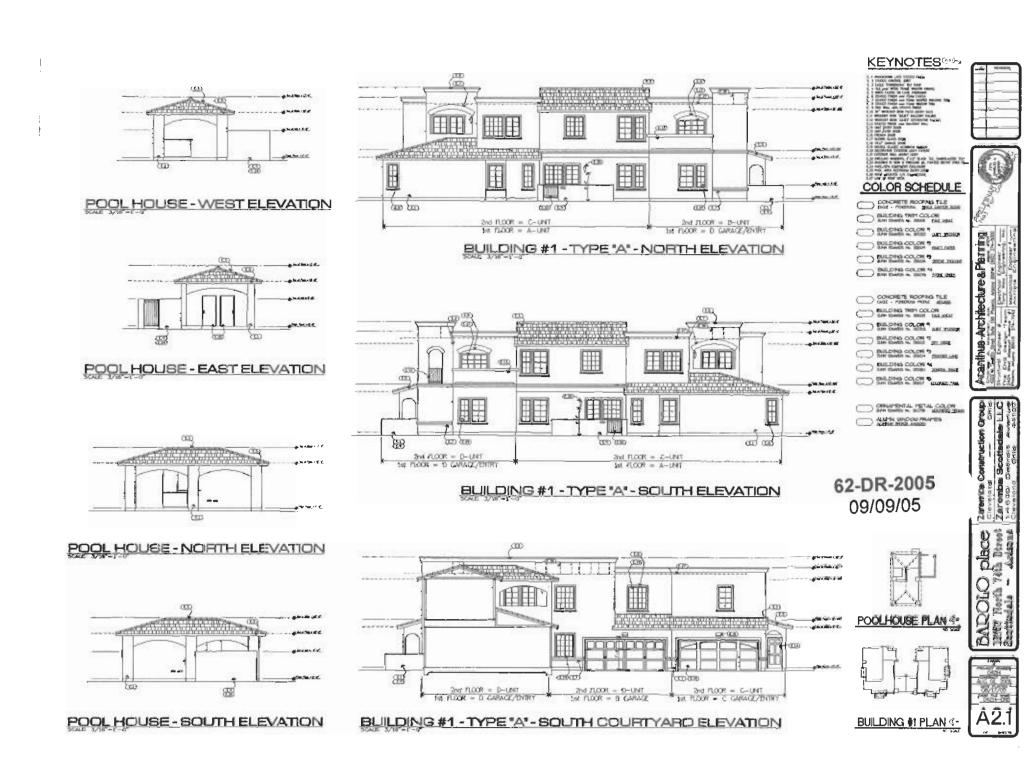
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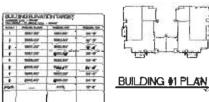
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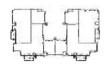
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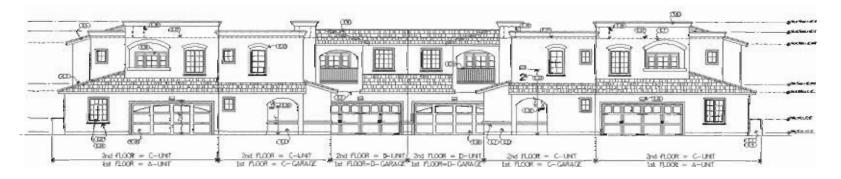




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BUILDING #1 - TYPE A - WEST ELEVATION

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BUILDING #1 - TYP'E "A" - EAST ELEVATION